Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0359
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Renumbered
From:

Legal Title

County Medical Services Program Subaccount, Sales Tax Growth Account

Legal Citation/Authority

Chapter 13, Statutes of 2011 (ABX1 16)

Welfare and Institutions Code section 17600

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

The County Medical Services Subaccount is a subaccount of the Sales Tax Growth Account in the Local Revenue Fund (0330).

Administering Agency/Organization Code

State - Local Realignment/Org 5195

Major Revenue Source

Sales Tax

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Continuously appropriated

State Appropriations Limit

Always Excluded – The major revenue source is transferred from another fund which will be counted in an always excluded fund, the Sales Tax Growth Account (0333), and should not be double counted.

Comments/Historical Information

Chapter 89, Statutes of 1991 created this fund.

After satisfying the obligations to the Caseload Subaccount of the Sales Tax Growth Account, the Controller shall deposit into the County Medical Services Subaccount 4.027 percent of the amounts remaining and unexpended in the Sales Tax Growth Account of the Local Revenue Fund. If the amount deposited to the Caseload Subaccount of the Sales Tax Growth Account exceeds twenty million dollars (\$20,000,000) for any fiscal year, then an additional amount equal to 4.027 percent of the amount deposited to the Caseload Subaccount shall be deposited to the County Medical Services Program Subaccount of the Sales Tax Growth Account.

Revised August 2012 FUND 0359